

NEW JERSEY COUNTIES EXCESS JIF FINANCIAL FAST TRACK REPORT AS OF December 31, 2019				
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1. UNDERWRITING INCOME	1,971,737	23,667,188	139,838,292	163,505,481
2. CLAIM EXPENSES				
Paid Claims	45,299	1,180,946	3,794,828	4,975,775
Case Reserves	(555,248)	205,393	5,641,230	5,846,623
IBNR	427,020	1,777,549	8,032,894	9,810,443
Discounted Claim Value	92,684	(199,764)	(1,272,066)	(1,471,830)
<b>TOTAL CLAIMS</b>	<b>9,755</b>	<b>2,964,124</b>	<b>16,196,887</b>	<b>19,161,011</b>
3. EXPENSES				
Excess Premiums	2,885,242	16,616,900	97,129,691	113,746,590
Administrative	115,118	1,920,432	10,482,471	12,402,903
<b>TOTAL EXPENSES</b>	<b>3,000,361</b>	<b>18,537,332</b>	<b>107,612,162</b>	<b>126,149,494</b>
4. UNDERWRITING PROFIT (1-2-3)	(1,038,379)	2,165,733	16,029,244	18,194,976
5. INVESTMENT INCOME	48,620	622,954	497,530	1,120,484
6. PROFIT (4+5)	(989,759)	2,788,687	16,526,774	19,315,460
7. Dividend	0	2,000,000	1,607,551	3,607,551
8. SURPLUS (6-7-8)	(989,759)	788,687	14,919,223	15,707,909

SURPLUS (DEFICITS) BY FUND YEAR				
2010	2,113	(233,188)	777,092	543,904
2011	454,710	(42,590)	878,879	836,289
2012	18,055	(171,048)	1,184,534	1,013,486
2013	18,405	(588,815)	2,027,740	1,438,925
2014	13,043	394,457	2,492,972	2,887,430
2015	452,134	67,191	1,162,564	1,229,755
2016	(166,032)	131,689	3,256,376	3,388,065
2017	(564,097)	(754,405)	2,011,827	1,257,423
2018	164,060	991,889	1,127,237	2,119,126
2019	(1,382,149)	993,507		993,507
<b>TOTAL SURPLUS (DEFICITS)</b>	<b>(989,759)</b>	<b>788,687</b>	<b>14,919,222</b>	<b>15,707,909</b>
<b>TOTAL CASH</b>				<b>30,611,582</b>

CLAIM ANALYSIS BY FUND YEAR				
<b>FUND YEAR 2010</b>				
Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	(0)	(0)
IBNR	(851)	800	9,666	10,466
Discounted Claim Value	80	22	(1,005)	(983)
<b>TOTAL FY 2010 CLAIMS</b>	<b>(771)</b>	<b>821</b>	<b>180,501</b>	<b>181,322</b>
<b>FUND YEAR 2011</b>				
Paid Claims	2,423	30,246	488,982	519,228
Case Reserves	(292,118)	(246,930)	461,457	214,527
IBNR	(193,710)	6,716	39,375	46,091
Discounted Claim Value	30,654	28,158	(53,088)	(24,930)
<b>TOTAL FY 2011 CLAIMS</b>	<b>(452,751)</b>	<b>(181,810)</b>	<b>936,726</b>	<b>754,916</b>
<b>FUND YEAR 2012</b>				
Paid Claims	1,363	18,226	1,533,507	1,551,733
Case Reserves	(1,363)	(12,448)	87,538	75,090
IBNR	(17,662)	(62,482)	126,579	64,097
Discounted Claim Value	2,056	10,106	(22,910)	(12,804)
<b>TOTAL FY 2012 CLAIMS</b>	<b>(15,606)</b>	<b>(46,598)</b>	<b>1,724,714</b>	<b>1,678,116</b>
<b>FUND YEAR 2013</b>				
Paid Claims	72,088	126,575	520,298	646,873
Case Reserves	(86,566)	136,974	507,306	644,280
IBNR	(10,398)	(121,030)	226,103	105,073
Discounted Claim Value	10,533	902	(77,544)	(76,642)
<b>TOTAL FY 2013 CLAIMS</b>	<b>(14,344)</b>	<b>143,420</b>	<b>1,176,165</b>	<b>1,319,585</b>
<b>FUND YEAR 2014</b>				
Paid Claims	578	(4,706)	447,238	442,532
Case Reserves	(579)	(322,939)	655,655	332,716
IBNR	(9,391)	(294,637)	472,893	178,256
Discounted Claim Value	1,714	48,911	(91,782)	(42,871)
<b>TOTAL FY 2014 CLAIMS</b>	<b>(7,678)</b>	<b>(573,371)</b>	<b>1,484,004</b>	<b>910,633</b>
<b>FUND YEAR 2015</b>				
Paid Claims	2,310	367,775	395,960	763,735
Case Reserves	(313,699)	(564,510)	2,462,260	1,897,750
IBNR	(180,145)	(92,634)	603,828	511,194
Discounted Claim Value	45,166	50,665	(223,216)	(172,551)
<b>TOTAL FY 2015 CLAIMS</b>	<b>(446,368)</b>	<b>(238,704)</b>	<b>3,238,832</b>	<b>3,000,129</b>
<b>FUND YEAR 2016</b>				
Paid Claims	5,713	320,211	0	320,211
Case Reserves	(714)	117,457	530,313	647,770
IBNR	164,210	(827,099)	1,132,357	305,258
Discounted Claim Value	2,749	100,743	(170,405)	(69,661)
<b>TOTAL FY 2016 CLAIMS</b>	<b>171,959</b>	<b>(288,688)</b>	<b>1,492,266</b>	<b>1,203,578</b>
<b>FUND YEAR 2017</b>				
Paid Claims	1,819	42,505	25,647	68,152
Case Reserves	452,183	884,987	640,084	1,525,070
IBNR	124,554	(38,152)	2,126,369	2,088,218
Discounted Claim Value	(7,645)	(44,702)	(247,426)	(292,128)
<b>TOTAL FY 2017 CLAIMS</b>	<b>570,911</b>	<b>844,638</b>	<b>2,544,674</b>	<b>3,389,312</b>
<b>FUND YEAR 2018</b>				
Paid Claims	5,321	32,430	211,356	243,786
Case Reserves	(5,522)	(134,920)	296,617	161,698
IBNR	(187,748)	(876,228)	3,295,723	2,419,495
Discounted Claim Value	31,309	94,083	(384,692)	(290,608)
<b>TOTAL FY 2018 CLAIMS</b>	<b>(156,640)</b>	<b>(884,634)</b>	<b>3,419,005</b>	<b>2,534,370</b>
<b>FUND YEAR 2019</b>				
Paid Claims	(46,316)	247,685		247,685
Case Reserves	(306,869)	347,722		347,722
IBNR	738,159	4,082,295		4,082,295
Discounted Claim Value	(23,932)	(488,652)		(488,652)
<b>TOTAL FY 2019 CLAIMS</b>	<b>361,042</b>	<b>4,189,050</b>	<b>0</b>	<b>4,189,050</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>9,755</b>	<b>2,964,124</b>	<b>16,196,887</b>	<b>19,161,011</b>

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.