

NEW JERSEY COUNTIES EXCESS JIF FINANCIAL FAST TRACK REPORT AS OF December 31, 2016				
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1. UNDERWRITING INCOME	1,772,241	21,278,896	76,187,004	97,465,900
2. CLAIM EXPENSES				
Paid Claims	11,499	1,631,225	1,089,974	2,721,199
Case Reserves	(7,383)	211,137	2,413,317	2,624,454
IBNR	(104,247)	386,292	9,188,910	9,575,203
Discounted Claim Value	23,619	(63,930)	(651,074)	(715,004)
TOTAL CLAIMS	(76,513)	2,164,725	12,041,128	14,205,852
3. EXPENSES				
Excess Premiums	1,230,268	15,046,309	52,056,606	67,102,915
Administrative	100,809	1,511,368	5,652,271	7,163,639
TOTAL EXPENSES	1,331,077	16,557,677	57,708,877	74,266,554
4. UNDERWRITING PROFIT (1-2-3)	517,677	2,556,495	6,436,999	8,993,494
5. INVESTMENT INCOME	4,230	44,496	184,725	229,221
6. PROFIT (4+5)	521,907	2,600,991	6,621,724	9,222,714
7. Dividend	0	150,000	150,000	300,000
8. Cancelled Appropriations	0	0	607,551	607,551
9. SURPLUS (6-7-8)	521,907	2,450,991	5,864,173	8,315,163
SURPLUS (DEFICITS) BY FUND YEAR				
2010	119,497	79,950	642,182	722,132
2011	23,911	(228,041)	1,149,228	921,187
2012	(186,502)	76,830	477,778	554,609
2013	100,496	17,391	1,259,797	1,277,188
2014	64,485	630,991	1,417,746	2,048,737
2015	168,000	72,503	917,441	989,944
2016	232,020	1,801,366		1,801,366
TOTAL SURPLUS (DEFICITS)	521,907	2,450,991	5,864,172	8,315,163
TOTAL CASH				19,865,780
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2010				
Paid Claims	0	901	163,454	164,355
Case Reserves	0	(0)	1	1
IBNR	(125,645)	(161,546)	326,545	164,999
Discounted Claim Value	6,363	8,203	(11,008)	(2,805)
TOTAL FY 2010 CLAIMS	(119,283)	(152,442)	478,992	326,550
FUND YEAR 2011				
Paid Claims	4,185	252,570	144,097	396,667
Case Reserves	(185)	145,365	262,007	407,372
IBNR	(39,000)	(242,935)	623,896	380,961
Discounted Claim Value	11,446	2,492	(41,637)	(39,146)
TOTAL FY 2011 CLAIMS	(23,554)	157,492	988,363	1,145,854
FUND YEAR 2012				
Paid Claims	3,373	617,082	515,889	1,132,971
Case Reserves	(3,374)	(425,807)	856,270	430,462
IBNR	199,645	(275,974)	1,120,043	844,069
Discounted Claim Value	(12,740)	12,663	(82,267)	(69,604)
TOTAL FY 2012 CLAIMS	186,904	(72,037)	2,409,934	2,337,897
FUND YEAR 2013				
Paid Claims	0	500,452	15,975	516,427
Case Reserves	0	112,427	511,304	623,730
IBNR	(105,000)	(647,878)	1,657,721	1,009,843
Discounted Claim Value	5,093	24,991	(110,993)	(86,001)
TOTAL FY 2013 CLAIMS	(99,907)	(10,009)	2,074,007	2,063,999
FUND YEAR 2014				
Paid Claims	3,926	148,023	120,096	268,119
Case Reserves	(3,927)	(171,387)	313,106	141,719
IBNR	(74,999)	(661,637)	2,411,798	1,750,161
Discounted Claim Value	11,296	63,175	(164,745)	(101,570)
TOTAL FY 2014 CLAIMS	(63,704)	(621,825)	2,680,255	2,058,430
FUND YEAR 2015				
Paid Claims	15	112,197	130,464	242,661
Case Reserves	85	550,452	470,629	1,021,082
IBNR	(185,100)	(737,649)	3,048,907	2,311,258
Discounted Claim Value	17,899	36,004	(240,424)	(204,420)
TOTAL FY 2015 CLAIMS	(167,101)	(38,996)	3,409,576	3,370,580
FUND YEAR 2016				
Paid Claims	0	0		0
Case Reserves	18	88		88
IBNR	225,852	3,113,912		3,113,912
Discounted Claim Value	(15,738)	(211,458)		(211,458)
TOTAL FY 2016 CLAIMS	210,132	2,902,542	0	2,902,542
COMBINED TOTAL CLAIMS	(76,513)	2,164,725	12,041,128	14,205,852

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.