

NEW JERSEY COUNTIES EXCESS JIF FINANCIAL FAST TRACK REPORT AS OF December 31, 2018				
	ALL YEARS COMBINED			
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1. UNDERWRITING INCOME	1,788,250	21,302,328	118,535,964	139,838,292
2. CLAIM EXPENSES				
Paid Claims	289,908	652,532	3,142,296	3,794,828
Case Reserves	581,352	2,080,322	3,560,908	5,641,230
IBNR	(32,202)	(2,446,897)	10,479,791	8,032,894
Discounted Claim Value	(605,270)	(494,321)	(777,744)	(1,272,066)
TOTAL CLAIMS	233,787	(208,364)	16,405,251	16,196,887
3. EXPENSES				
Excess Premiums	754,511	15,124,285	82,005,406	97,129,691
Administrative	131,107	1,666,733	8,815,738	10,482,471
TOTAL EXPENSES	885,618	16,791,018	90,821,144	107,612,162
4. UNDERWRITING PROFIT (1-2-3)	668,845	4,719,674	11,309,569	16,029,244
5. INVESTMENT INCOME	54,303	233,938	263,592	497,530
6. PROFIT (4+5)	723,147	4,953,612	11,573,162	16,526,774
7. Dividend	0	500,000	500,000	1,000,000
8. Cancelled Appropriations	0	0	607,551	607,551
9. SURPLUS (6-7-8)	723,147	4,453,612	10,465,611	14,919,223
SURPLUS (DEFICITS) BY FUND YEAR				
2010	19,381	289,212	487,880	777,092
2011	(94,449)	(107,123)	986,002	878,879
2012	260,547	514,126	670,408	1,184,534
2013	66,740	343,201	1,684,539	2,027,740
2014	4,300	378,389	2,114,583	2,492,972
2015	(298,640)	(142,410)	1,304,973	1,162,564
2016	141,277	1,027,694	2,228,683	3,256,376
2017	277,601	1,023,285	988,542	2,011,827
2018	346,389	1,127,237		1,127,237
TOTAL SURPLUS (DEFICITS)	723,147	4,453,612	10,465,610	14,919,222
TOTAL CASH				27,803,773
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2010				
Paid Claims	680	6,475	165,365	171,840
Case Reserves	0	(84,636)	84,636	(0)
IBNR	(19,174)	(215,333)	224,999	9,666
Discounted Claim Value	764	11,650	(12,655)	(1,005)
TOTAL FY 2010 CLAIMS	(17,730)	(281,844)	462,345	180,501
FUND YEAR 2011				
Paid Claims	13,855	53,835	435,147	488,982
Case Reserves	82,145	120,340	341,117	461,457
IBNR	32,252	(199,361)	238,736	39,375
Discounted Claim Value	(30,984)	(21,725)	(31,362)	(53,088)
TOTAL FY 2011 CLAIMS	97,267	(46,911)	983,638	936,726
FUND YEAR 2012				
Paid Claims	1,670	66,817	1,466,690	1,533,507
Case Reserves	19,430	(92,531)	180,069	87,538
IBNR	(282,437)	(496,661)	623,240	126,579
Discounted Claim Value	3,891	22,196	(45,106)	(22,910)
TOTAL FY 2012 CLAIMS	(257,446)	(500,179)	2,224,893	1,724,714
FUND YEAR 2013				
Paid Claims	2,249	213,330	306,969	520,298
Case Reserves	6,751	(244,959)	752,266	507,306
IBNR	(42,292)	(454,662)	680,765	226,103
Discounted Claim Value	(28,039)	1,127	(78,671)	(77,544)
TOTAL FY 2013 CLAIMS	(61,330)	(485,164)	1,661,329	1,176,165
FUND YEAR 2014				
Paid Claims	2,345	46,199	401,039	447,238
Case Reserves	100,154	244,841	410,814	655,655
IBNR	(57,713)	(795,255)	1,268,147	472,893
Discounted Claim Value	(42,183)	(10,111)	(81,671)	(91,782)
TOTAL FY 2014 CLAIMS	2,603	(514,325)	1,998,329	1,484,004
FUND YEAR 2015				
Paid Claims	54,112	50,579	345,381	395,960
Case Reserves	248,888	1,207,106	1,255,154	2,462,260
IBNR	108,048	(1,015,637)	1,619,464	603,828
Discounted Claim Value	(104,649)	(65,325)	(157,891)	(223,216)
TOTAL FY 2015 CLAIMS	306,399	176,723	3,062,109	3,238,832
FUND YEAR 2016				
Paid Claims	0	0	0	0
Case Reserves	1,800	280,193	250,120	530,313
IBNR	(59,130)	(1,262,523)	2,394,880	1,132,357
Discounted Claim Value	(75,085)	(8,135)	(162,270)	(170,405)
TOTAL FY 2016 CLAIMS	(132,414)	(990,464)	2,482,730	1,492,266
FUND YEAR 2017				
Paid Claims	3,641	3,942	21,705	25,647
Case Reserves	93,806	353,351	286,733	640,084
IBNR	(258,996)	(1,303,190)	3,429,559	2,126,369
Discounted Claim Value	(107,590)	(39,307)	(208,119)	(247,426)
TOTAL FY 2017 CLAIMS	(269,139)	(985,204)	3,529,878	2,544,674
FUND YEAR 2018				
Paid Claims	211,356	211,356		211,356
Case Reserves	28,377	296,617		296,617
IBNR	547,239	3,295,723		3,295,723
Discounted Claim Value	(221,395)	(384,692)		(384,692)
TOTAL FY 2018 CLAIMS	565,577	3,419,005	0	3,419,005
COMBINED TOTAL CLAIMS	233,787	(208,364)	16,405,251	16,196,887

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.