

NEW JERSEY COUNTIES EXCESS JIF FINANCIAL FAST TRACK REPORT AS OF December 31, 2017				
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1. UNDERWRITING INCOME	1,755,838	21,070,064	97,465,900	118,535,964
2. CLAIM EXPENSES				
Paid Claims	(137,541)	421,097	2,721,199	3,142,296
Case Reserves	119,252	936,454	2,624,454	3,560,908
IBNR	(854,071)	904,588	9,575,203	10,479,791
Discounted Claim Value	49,968	(62,741)	(715,004)	(777,744)
TOTAL CLAIMS	(822,392)	2,199,398	14,205,852	16,405,251
3. EXPENSES				
Excess Premiums	1,241,873	14,902,490	67,102,915	82,005,406
Administrative	207,627	1,652,100	7,163,639	8,815,738
TOTAL EXPENSES	1,449,500	16,554,590	74,266,554	90,821,144
4. UNDERWRITING PROFIT (1-2-3)	1,128,730	2,316,076	8,993,494	11,309,569
5. INVESTMENT INCOME	6,078	34,371	229,221	263,592
6. PROFIT (4+5)	1,134,809	2,350,447	9,222,714	11,573,162
7. Dividend	0	200,000	300,000	500,000
8. Cancelled Appropriations	0	0	607,551	607,551
9. SURPLUS (6-7-8)	1,134,809	2,150,447	8,315,163	10,465,611
SURPLUS (DEFICITS) BY FUND YEAR				
2010	9,960	(234,252)	722,132	487,880
2011	53,001	64,815	921,187	986,002
2012	130,305	115,799	554,609	670,408
2013	316,854	407,351	1,277,188	1,684,539
2014	69,749	65,846	2,048,737	2,114,583
2015	146,182	315,030	989,944	1,304,973
2016	165,324	427,316	1,801,366	2,228,683
2017	243,432	988,542		988,542
TOTAL SURPLUS (DEFICITS)	1,134,809	2,150,447	8,315,163	10,465,610
TOTAL CASH				23,477,242
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2010				
Paid Claims	200	1,010	164,355	165,365
Case Reserves	(200)	84,635	1	84,636
IBNR	(10,000)	60,000	164,999	224,999
Discounted Claim Value	284	(9,850)	(2,805)	(12,655)
TOTAL FY 2010 CLAIMS	(9,716)	135,795	326,550	462,345
FUND YEAR 2011				
Paid Claims	2,960	38,480	396,667	435,147
Case Reserves	(2,960)	(66,255)	407,372	341,117
IBNR	(55,000)	(142,225)	380,961	238,736
Discounted Claim Value	2,407	7,783	(39,146)	(31,362)
TOTAL FY 2011 CLAIMS	(52,593)	(162,217)	1,145,854	983,638
FUND YEAR 2012				
Paid Claims	2,577	333,720	1,132,971	1,466,690
Case Reserves	(18,705)	(250,394)	430,462	180,069
IBNR	(118,872)	(220,829)	844,069	623,240
Discounted Claim Value	5,115	24,498	(69,604)	(45,106)
TOTAL FY 2012 CLAIMS	(129,885)	(113,004)	2,337,897	2,224,893
FUND YEAR 2013				
Paid Claims	6,298	(209,458)	516,427	306,969
Case Reserves	(16,515)	128,535	623,730	752,266
IBNR	(324,783)	(329,078)	1,009,843	680,765
Discounted Claim Value	18,904	7,331	(86,001)	(78,671)
TOTAL FY 2013 CLAIMS	(316,096)	(402,670)	2,063,999	1,661,329
FUND YEAR 2014				
Paid Claims	4,851	132,919	268,119	401,039
Case Reserves	(4,813)	269,095	141,719	410,814
IBNR	(75,037)	(482,014)	1,750,161	1,268,147
Discounted Claim Value	6,176	19,899	(101,570)	(81,671)
TOTAL FY 2014 CLAIMS	(68,824)	(60,101)	2,058,430	1,998,329
FUND YEAR 2015				
Paid Claims	3,626	102,721	242,661	345,381
Case Reserves	(651)	234,073	1,021,082	1,255,154
IBNR	(162,975)	(691,793)	2,311,258	1,619,464
Discounted Claim Value	14,845	46,529	(204,420)	(157,891)
TOTAL FY 2015 CLAIMS	(145,155)	(308,471)	3,370,580	3,062,109
FUND YEAR 2016				
Paid Claims	0	0	0	0
Case Reserves	3	250,032	88	250,120
IBNR	(180,003)	(719,032)	3,113,912	2,394,880
Discounted Claim Value	15,850	49,188	(211,458)	(162,270)
TOTAL FY 2016 CLAIMS	(164,150)	(419,812)	2,902,542	2,482,730
FUND YEAR 2017				
Paid Claims	(158,052)	21,705		21,705
Case Reserves	163,094	286,733		286,733
IBNR	72,599	3,429,559		3,429,559
Discounted Claim Value	(13,613)	(208,119)		(208,119)
TOTAL FY 2017 CLAIMS	64,027	3,529,878	0	3,529,878
COMBINED TOTAL CLAIMS	(822,392)	2,199,398	14,205,852	16,405,251

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.