

**NEW JERSEY COUNTIES EXCESS JIF  
FINANCIAL FAST TRACK REPORT**

AS OF **December 31, 2020**

**ALL YEARS COMBINED**

	<b>THIS MONTH</b>	<b>YTD CHANGE</b>	<b>PRIOR YEAR END</b>	<b>FUND BALANCE</b>
<b>1. UNDERWRITING INCOME</b>	<b>2,082,582</b>	<b>24,990,986</b>	<b>163,505,481</b>	<b>188,496,467</b>
<b>2. CLAIM EXPENSES</b>				
Paid Claims	639,252	2,113,485	4,975,775	7,089,259
Case Reserves	672,395	3,194,953	5,846,623	9,041,576
IBNR	<b>(639,106)</b>	<b>(332,761)</b>	9,810,443	9,477,682
Discounted Claim Value	<b>(41,504)</b>	<b>(293,072)</b>	<b>(1,471,830)</b>	<b>(1,764,902)</b>
<b>TOTAL CLAIMS</b>	<b>631,036</b>	<b>4,682,605</b>	<b>19,161,011</b>	<b>23,843,615</b>
<b>3. EXPENSES</b>				
Excess Premiums	3,302,471	18,975,897	113,746,590	132,722,487
Administrative	150,364	1,922,522	12,402,903	14,325,426
<b>TOTAL EXPENSES</b>	<b>3,452,835</b>	<b>20,898,419</b>	<b>126,149,494</b>	<b>147,047,913</b>
<b>4. UNDERWRITING PROFIT (1-2-3)</b>	<b>(2,001,289)</b>	<b>(590,037)</b>	<b>18,194,976</b>	<b>17,604,939</b>
<b>5. INVESTMENT INCOME</b>	7,278	440,458	1,120,484	1,560,943
<b>6. PROFIT (4+5)</b>	<b>(1,994,011)</b>	<b>(149,579)</b>	<b>19,315,460</b>	<b>19,165,881</b>
<b>7. Dividend</b>	1,500,000	1,500,000	3,607,551	5,107,551
<b>8. SURPLUS (6-7-8)</b>	<b>(3,494,011)</b>	<b>(1,649,579)</b>	<b>15,707,909</b>	<b>14,058,330</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>				
2010	<b>(249,774)</b>	<b>(230,087)</b>	543,904	313,817
2011	<b>(156,270)</b>	<b>(19,269)</b>	836,289	817,020
2012	<b>(208,892)</b>	<b>(238,888)</b>	1,013,486	774,598
2013	17,246	<b>(11,184)</b>	1,438,925	1,427,740
2014	<b>(486,677)</b>	<b>(522,329)</b>	2,887,430	2,365,101
2015	77,153	224,475	1,229,755	1,454,230
2016	<b>(428,857)</b>	<b>(778,050)</b>	3,388,065	2,610,015
2017	163,460	3,204	1,257,423	1,260,627
2018	<b>(185,085)</b>	97,970	2,119,126	2,217,096
2019	<b>(146,649)</b>	611,015	993,507	1,604,522
2020	<b>(1,889,666)</b>	<b>(786,436)</b>		<b>(786,436)</b>
<b>TOTAL SURPLUS (DEFICITS)</b>	<b>(3,494,011)</b>	<b>(1,649,579)</b>	<b>15,707,909</b>	<b>14,058,330</b>
<b>TOTAL CASH</b>				<b>28,740,251</b>
<b>CLAIM ANALYSIS BY FUND YEAR</b>				
<b>FUND YEAR 2010</b>				
Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	<b>(0)</b>	<b>(0)</b>
IBNR	<b>(170)</b>	<b>(10,466)</b>	10,466	0
Discounted Claim Value	13	984	<b>(983)</b>	0
<b>TOTAL FY 2010 CLAIMS</b>	<b>(157)</b>	<b>(9,482)</b>	<b>181,322</b>	<b>171,840</b>
<b>FUND YEAR 2011</b>				
Paid Claims	0	19,133	519,228	538,361
Case Reserves	<b>(2,237)</b>	<b>(214,427)</b>	214,527	100
IBNR	<b>(91,555)</b>	<b>(46,025)</b>	46,091	65
Discounted Claim Value	268	24,921	<b>(24,930)</b>	<b>(9)</b>
<b>TOTAL FY 2011 CLAIMS</b>	<b>(93,524)</b>	<b>(216,399)</b>	<b>754,916</b>	<b>538,517</b>
<b>FUND YEAR 2012</b>				
Paid Claims	0	29,344	1,551,733	1,581,076
Case Reserves	<b>(100,000)</b>	<b>(19,347)</b>	75,090	55,743
IBNR	6,513	<b>(57,584)</b>	64,097	6,513
Discounted Claim Value	2,668	7,176	<b>(12,804)</b>	<b>(5,628)</b>
<b>TOTAL FY 2012 CLAIMS</b>	<b>(90,819)</b>	<b>(40,412)</b>	<b>1,678,116</b>	<b>1,637,704</b>
<b>FUND YEAR 2013</b>				
Paid Claims	<b>(15,881)</b>	238,072	646,873	884,946
Case Reserves	<b>(5,685)</b>	<b>(194,287)</b>	644,280	449,993
IBNR	<b>(1)</b>	<b>(30,321)</b>	105,073	74,752
Discounted Claim Value	4,726	29,029	<b>(76,642)</b>	<b>(47,613)</b>
<b>TOTAL FY 2013 CLAIMS</b>	<b>(16,841)</b>	<b>42,493</b>	<b>1,319,585</b>	<b>1,362,078</b>
<b>FUND YEAR 2014</b>				
Paid Claims	578	32,602	442,532	475,133
Case Reserves	<b>(578)</b>	135,601	332,716	468,318
IBNR	<b>(18,383)</b>	<b>(96,251)</b>	178,256	82,005
Discounted Claim Value	5,771	<b>(1,963)</b>	<b>(42,871)</b>	<b>(44,834)</b>
<b>TOTAL FY 2014 CLAIMS</b>	<b>(12,612)</b>	<b>69,989</b>	<b>910,633</b>	<b>980,622</b>
<b>FUND YEAR 2015</b>				
Paid Claims	17,422	115,897	763,735	879,632
Case Reserves	<b>(17,422)</b>	72,849	1,897,750	1,970,599
IBNR	<b>(87,091)</b>	<b>(400,338)</b>	511,194	110,856
Discounted Claim Value	10,693	38,558	<b>(172,551)</b>	<b>(133,992)</b>
<b>TOTAL FY 2015 CLAIMS</b>	<b>(76,399)</b>	<b>(173,034)</b>	<b>3,000,129</b>	<b>2,827,095</b>
<b>FUND YEAR 2016</b>				
Paid Claims	383,177	358,346	320,211	678,557
Case Reserves	<b>(335,683)</b>	358,424	647,770	1,006,194
IBNR	177,544	<b>(71,868)</b>	305,258	233,390
Discounted Claim Value	4,737	<b>(12,670)</b>	<b>(69,661)</b>	<b>(82,331)</b>
<b>TOTAL FY 2016 CLAIMS</b>	<b>229,774</b>	<b>632,232</b>	<b>1,203,578</b>	<b>1,835,809</b>
<b>FUND YEAR 2017</b>				
Paid Claims	51,302	299,616	68,152	367,768
Case Reserves	<b>(340,664)</b>	162,550	1,525,070	1,687,621
IBNR	75,894	<b>(481,742)</b>	2,088,218	1,606,476
Discounted Claim Value	50,933	79,295	<b>(292,128)</b>	<b>(212,833)</b>
<b>TOTAL FY 2017 CLAIMS</b>	<b>(162,536)</b>	<b>59,720</b>	<b>3,389,312</b>	<b>3,449,032</b>
<b>FUND YEAR 2018</b>				
Paid Claims	34,287	114,230	243,786	358,016
Case Reserves	<b>(3,137)</b>	402,084	161,698	563,782
IBNR	152,440	<b>(616,016)</b>	2,419,495	1,803,479
Discounted Claim Value	2,421	60,795	<b>(290,608)</b>	<b>(229,814)</b>
<b>TOTAL FY 2018 CLAIMS</b>	<b>186,011</b>	<b>(38,907)</b>	<b>2,534,370</b>	<b>2,495,463</b>
<b>FUND YEAR 2019</b>				
Paid Claims	3,768	456,613	247,685	704,297
Case Reserves	354,339	242,012	347,722	589,734
IBNR	<b>(221,752)</b>	<b>(1,393,395)</b>	4,082,295	2,688,900
Discounted Claim Value	7,787	144,460	<b>(488,652)</b>	<b>(344,192)</b>
<b>TOTAL FY 2019 CLAIMS</b>	<b>144,141</b>	<b>(550,310)</b>	<b>4,189,050</b>	<b>3,638,740</b>
<b>FUND YEAR 2020</b>				
Paid Claims	164,599	449,634		449,634
Case Reserves	1,123,462	2,249,493		2,249,493
IBNR	<b>(632,544)</b>	2,871,245		2,871,245
Discounted Claim Value	<b>(131,519)</b>	<b>(663,657)</b>		<b>(663,657)</b>
<b>TOTAL FY 2020 CLAIMS</b>	<b>523,998</b>	<b>4,906,715</b>	<b>0</b>	<b>4,906,715</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>631,036</b>	<b>4,682,605</b>	<b>19,161,011</b>	<b>23,843,615</b>

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.