

**NEW JERSEY COUNTIES EXCESS JIF  
FINANCIAL FAST TRACK REPORT  
AS OF December 31, 2021**

	<b>ALL YEARS COMBINED</b>			
	<b>THIS MONTH</b>	<b>YTD CHANGE</b>	<b>PRIOR YEAR END</b>	<b>FUND BALANCE</b>
<b>1. UNDERWRITING INCOME</b>	<b>2,320,936</b>	<b>27,851,231</b>	<b>188,496,467</b>	<b>216,347,698</b>
<b>2. CLAIM EXPENSES</b>				
Paid Claims	124,969	1,908,285	7,089,259	8,997,544
Case Reserves	(50,942)	1,935,863	9,041,576	10,977,439
IBNR	(2,801,897)	1,898,183	9,477,682	11,375,865
Discounted Claim Value	232,152	(61,474)	(1,855,299)	(1,916,773)
Excess Recoveries	804,332	(101,192)	(1,286,205)	(1,387,397)
<b>TOTAL CLAIMS</b>	<b>(1,691,386)</b>	<b>5,579,665</b>	<b>22,467,013</b>	<b>28,046,678</b>
<b>3. EXPENSES</b>				
Excess Premiums	1,640,291	20,493,888	132,722,487	153,216,375
Administrative	180,527	2,025,941	14,328,278	16,354,219
<b>TOTAL EXPENSES</b>	<b>1,820,818</b>	<b>22,519,829</b>	<b>147,050,765</b>	<b>169,570,594</b>
<b>4. UNDERWRITING PROFIT (1-2-3)</b>	<b>2,191,504</b>	<b>(248,263)</b>	<b>18,978,689</b>	<b>18,730,426</b>
<b>5. INVESTMENT INCOME</b>	<b>(22,738)</b>	<b>(27,907)</b>	<b>1,561,013</b>	<b>1,533,106</b>
<b>6. PROFIT (4+5)</b>	<b>2,168,766</b>	<b>(276,170)</b>	<b>20,539,702</b>	<b>20,263,531</b>
<b>7. Dividend</b>	<b>(750,000)</b>	<b>(750,000)</b>	<b>(5,107,551)</b>	<b>(5,857,551)</b>
<b>8. SURPLUS (6-7)</b>	<b>1,418,766</b>	<b>(1,026,170)</b>	<b>15,432,151</b>	<b>14,405,980</b>

**SURPLUS (DEFICITS) BY FUND YEAR**

2010	(150,240)	(150,227)	313,887	163,660
2011	(150,316)	(150,224)	817,021	666,797
2012	(75,673)	(85,445)	775,737	690,291
2013	(148,635)	(112,507)	1,435,473	1,322,965
2014	(166,376)	(47,582)	2,370,698	2,323,116
2015	281,667	171,767	1,465,627	1,637,394
2016	(295,674)	(789,644)	2,615,331	1,825,687
2017	196,338	596,348	1,269,126	1,865,475
2018	257,281	473,820	2,227,973	2,701,793
2019	355,043	699,468	1,617,686	2,317,154
2020	(799,745)	(1,739,486)	523,592	(1,215,894)
2021	2,115,096	107,541		107,541
<b>TOTAL SURPLUS (DEFICITS)</b>	<b>1,418,766</b>	<b>(1,026,170)</b>	<b>15,432,150</b>	<b>14,405,980</b>

**TOTAL CASH**

**30,590,981**

**CLAIM ANALYSIS BY FUND YEAR**

**FUND YEAR 2010**

Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	(0)	(0)
IBNR	0	0	0	0
Discounted Claim Value	0	0	0	0

**TOTAL FY 2010 CLAIMS 0 0 171,840 171,840**

**FUND YEAR 2011**

Paid Claims	40	40	538,361	538,401
Case Reserves	0	(100)	100	0
IBNR	(100)	(65)	65	0
Discounted Claim Value	3	10	(10)	(0)

**TOTAL FY 2011 CLAIMS (57) (115) 538,516 538,401**

**FUND YEAR 2012**

Paid Claims	0	1,727	1,581,076	1,582,804
Case Reserves	351	9,873	55,743	65,616
IBNR	(584)	(1,194)	6,513	5,318
Discounted Claim Value	275	(608)	(6,766)	(7,374)

**TOTAL FY 2012 CLAIMS 42 9,798 1,636,566 1,646,363**

**FUND YEAR 2013**

Paid Claims	6,599	29,470	884,946	914,416
Case Reserves	3,709	8,606	449,993	458,599
IBNR	65,512	(0)	74,752	74,752
Discounted Claim Value	(3,307)	(1,763)	(55,345)	(57,108)

**TOTAL FY 2013 CLAIMS 72,513 36,313 1,354,346 1,390,659**

**FUND YEAR 2014**

Paid Claims	0	1,156	475,133	476,289
Case Reserves	115,246	(80,035)	468,318	388,283
IBNR	(100,510)	(38,455)	82,005	43,550
Discounted Claim Value	(28)	13,164	(50,431)	(37,267)

**TOTAL FY 2014 CLAIMS 14,707 (104,170) 975,025 870,855**

**FUND YEAR 2015**

Paid Claims	19,624	295,507	879,632	1,175,139
Case Reserves	(214,092)	(509,948)	1,970,599	1,460,651
IBNR	(100,981)	(4,400)	110,856	106,456
Discounted Claim Value	11,872	45,032	(145,390)	(100,358)

**TOTAL FY 2015 CLAIMS (283,577) (173,809) 2,815,698 2,641,889**

**FUND YEAR 2016**

Paid Claims	8,367	166,210	678,557	844,767
Case Reserves	194,575	675,585	1,006,194	1,681,779
IBNR	(27,725)	(178,831)	233,390	54,558
Discounted Claim Value	(31,642)	(25,473)	(87,647)	(113,121)

**TOTAL FY 2016 CLAIMS 143,574 637,490 1,830,493 2,467,984**

**FUND YEAR 2017**

Paid Claims	1,672	26,162	367,768	393,930
Case Reserves	(1)	(315,301)	1,687,621	1,372,320
IBNR	(222,347)	(395,327)	1,606,476	1,211,149
Discounted Claim Value	21,888	85,469	(221,332)	(135,864)

**TOTAL FY 2017 CLAIMS (198,789) (598,997) 3,440,532 2,841,535**

**FUND YEAR 2018**

Paid Claims	(590)	384,758	358,016	742,774
Case Reserves	(102,576)	(179,775)	563,782	384,006
IBNR	(189,426)	(789,511)	1,803,479	1,013,968
Discounted Claim Value	33,003	108,094	(240,690)	(132,597)

**TOTAL FY 2018 CLAIMS (259,589) (476,435) 2,484,586 2,008,151**

**FUND YEAR 2019**

Paid Claims	1,328	(31,180)	704,297	673,118
Case Reserves	9,671	506	589,734	590,241
IBNR	(405,118)	(765,301)	2,688,900	1,923,599
Discounted Claim Value	36,325	93,678	(357,356)	(263,678)

**TOTAL FY 2019 CLAIMS (357,795) (702,296) 3,625,576 2,923,280**

**FUND YEAR 2020**

Paid Claims	5,240	186,373	449,634	636,007
Case Reserves	24,699	1,228,543	2,249,493	3,478,036
IBNR	(40,412)	278,615	2,871,245	3,149,860
Discounted Claim Value	3,256	142,911	(690,332)	(547,421)
Excess Recoveries	804,332	(101,192)	(1,286,205)	(1,387,397)

**TOTAL FY 2020 CLAIMS 797,114 1,735,250 3,593,835 5,329,085**

**FUND YEAR 2021**

Paid Claims	82,690	848,061		848,061
Case Reserves	(82,522)	1,097,909		1,097,909
IBNR	(1,780,206)	3,792,655		3,792,655
Discounted Claim Value	160,509	(521,987)		(521,987)

**TOTAL FY 2021 CLAIMS (1,619,530) 5,216,637 0 5,216,637**

**COMBINED TOTAL CLAIMS (1,691,386) 5,579,665 22,467,013 28,046,678**

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 1,387,397 due from the reinsurer for COVID-19 WC claims.