

**NEW JERSEY COUNTIES EXCESS JIF  
FINANCIAL FAST TRACK REPORT  
AS OF December 31, 2022**

ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1. <b>UNDERWRITING INCOME</b>	<b>2,713,015</b>	<b>32,552,225</b>	<b>216,347,698</b>	<b>248,899,924</b>
2. <b>CLAIM EXPENSES</b>				
Paid Claims	30,684	3,516,822	8,997,544	12,514,366
Case Reserves	894,670	1,709,436	10,977,439	12,686,874
IBNR	233,614	39,093	11,375,865	11,414,958
Discounted Claim Value	(69,608)	(345,744)	(1,916,773)	(2,262,516)
Excess Recoveries	(15,641)	344,757	(1,387,397)	(1,042,640)
<b>TOTAL CLAIMS</b>	<b>1,073,719</b>	<b>5,264,364</b>	<b>28,046,678</b>	<b>33,311,042</b>
3. <b>EXPENSES</b>				
Excess Premiums	1,721,606	24,285,882	153,216,375	177,502,257
Administrative	136,000	2,106,512	16,354,219	18,460,731
<b>TOTAL EXPENSES</b>	<b>1,857,606</b>	<b>26,392,394</b>	<b>169,570,594</b>	<b>195,962,988</b>
4. <b>UNDERWRITING PROFIT (1-2-3)</b>	<b>(218,311)</b>	<b>895,468</b>	<b>18,730,426</b>	<b>19,625,894</b>
5. <b>INVESTMENT INCOME</b>	66,342	(153,894)	1,533,106	1,379,212
6. <b>PROFIT (4+5)</b>	<b>(151,969)</b>	<b>741,574</b>	<b>20,263,531</b>	<b>21,005,105</b>
7. <b>Dividend</b>	(850,000)	(850,000)	(5,857,551)	(6,707,551)
8. <b>SURPLUS (6-7)</b>	<b>(1,001,969)</b>	<b>(108,426)</b>	<b>14,405,980</b>	<b>14,297,554</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>				
2010	(99,597)	(101,179)	163,660	62,481
2011	(298)	(94,377)	666,797	572,420
2012	1,368	(3,672)	690,291	686,619
2013	(49,260)	(232,172)	1,322,965	1,090,793
2014	(297,498)	(245,275)	2,323,116	2,077,841
2015	(82,557)	42,012	1,637,394	1,679,406
2016	(262,009)	(115,379)	1,825,687	1,710,308
2017	(110,152)	749,114	1,865,475	2,614,589
2018	(8,090)	(380,155)	2,701,793	2,321,638
2019	(215,619)	(152,455)	2,317,154	2,164,699
2020	(108,735)	(597,998)	(1,215,894)	(1,813,892)
2021	(399,318)	(311,598)	107,541	(204,057)
2022	629,797	1,334,709		1,334,709
<b>TOTAL SURPLUS (DEFICITS)</b>	<b>(1,001,969)</b>	<b>(108,426)</b>	<b>14,405,980</b>	<b>14,297,554</b>
<b>TOTAL CASH</b>				<b>34,166,053</b>

<b>CLAIM ANALYSIS BY FUND YEAR</b>				
<b>FUND YEAR 2010</b>				
Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	(0)	(0)
IBNR	0	0	0	0
Discounted Claim Value	0	0	0	0
<b>TOTAL FY 2010 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>171,840</b>	<b>171,840</b>
<b>FUND YEAR 2011</b>				
Paid Claims	4,201	14,235	538,401	552,636
Case Reserves	(4,201)	83,028	0	83,028
IBNR	0	3,000	0	3,000
Discounted Claim Value	1,241	(7,983)	(0)	(7,983)
<b>TOTAL FY 2011 CLAIMS</b>	<b>1,241</b>	<b>92,280</b>	<b>538,401</b>	<b>630,681</b>
<b>FUND YEAR 2012</b>				
Paid Claims	477	7,003	1,582,804	1,589,807
Case Reserves	(477)	(7,003)	65,616	58,613
IBNR	0	(2,196)	5,318	3,122
Discounted Claim Value	168	1,319	(7,374)	(6,056)
<b>TOTAL FY 2012 CLAIMS</b>	<b>168</b>	<b>(877)</b>	<b>1,646,363</b>	<b>1,645,486</b>
<b>FUND YEAR 2013</b>				
Paid Claims	11,169	81,403	914,416	995,819
Case Reserves	(3,222)	90,621	458,599	549,219
IBNR	(45,201)	(45,201)	74,752	29,551
Discounted Claim Value	(10,768)	(3,057)	(57,108)	(60,165)
<b>TOTAL FY 2013 CLAIMS</b>	<b>(48,023)</b>	<b>123,766</b>	<b>1,390,659</b>	<b>1,514,426</b>
<b>FUND YEAR 2014</b>				
Paid Claims	1,334	183,527	476,289	659,816
Case Reserves	(334)	(249,919)	388,283	138,364
IBNR	(1,000)	(22,473)	43,550	21,077
Discounted Claim Value	1,397	21,937	(37,267)	(15,330)
<b>TOTAL FY 2014 CLAIMS</b>	<b>1,397</b>	<b>(66,928)</b>	<b>870,855</b>	<b>803,927</b>
<b>FUND YEAR 2015</b>				
Paid Claims	3,178	647,507	1,175,139	1,822,647
Case Reserves	79,984	(725,664)	1,460,651	734,986
IBNR	(19,230)	(12,319)	106,456	94,138
Discounted Claim Value	22,363	32,730	(100,358)	(67,627)
<b>TOTAL FY 2015 CLAIMS</b>	<b>86,294</b>	<b>(57,746)</b>	<b>2,641,889</b>	<b>2,584,143</b>
<b>FUND YEAR 2016</b>				
Paid Claims	207	185,327	844,767	1,030,094
Case Reserves	400	(342,086)	1,681,779	1,339,694
IBNR	13,969	(12,349)	54,558	42,209
Discounted Claim Value	2,454	18,599	(113,121)	(94,522)
<b>TOTAL FY 2016 CLAIMS</b>	<b>17,030</b>	<b>(150,509)</b>	<b>2,467,984</b>	<b>2,317,474</b>
<b>FUND YEAR 2017</b>				
Paid Claims	4,075	787,216	393,930	1,181,145
Case Reserves	235,926	(517,354)	1,372,320	854,966
IBNR	(112,889)	(1,096,672)	1,211,149	114,476
Discounted Claim Value	(11,347)	57,500	(135,864)	(78,364)
<b>TOTAL FY 2017 CLAIMS</b>	<b>115,765</b>	<b>(769,311)</b>	<b>2,841,535</b>	<b>2,072,224</b>
<b>FUND YEAR 2018</b>				
Paid Claims	293	244,716	742,774	987,489
Case Reserves	36,207	566,579	384,006	950,586
IBNR	(32,735)	(461,005)	1,013,968	552,963
Discounted Claim Value	10,424	12,032	(132,597)	(120,565)
<b>TOTAL FY 2018 CLAIMS</b>	<b>14,190</b>	<b>362,322</b>	<b>2,008,151</b>	<b>2,370,473</b>
<b>FUND YEAR 2019</b>				
Paid Claims	1,204	11,247	673,118	684,365
Case Reserves	(1,205)	614,777	590,241	1,205,018
IBNR	116,371	(659,838)	1,923,599	1,263,761
Discounted Claim Value	6,591	65,154	(263,678)	(198,523)
<b>TOTAL FY 2019 CLAIMS</b>	<b>122,960</b>	<b>31,341</b>	<b>2,923,280</b>	<b>2,954,620</b>
<b>FUND YEAR 2020</b>				
Paid Claims	100	245,856	636,007	881,863
Case Reserves	11,005	378,168	3,478,036	3,856,203
IBNR	121,327	(443,661)	3,149,860	2,706,198
Discounted Claim Value	(859)	52,970	(547,421)	(494,451)
Excess Recoveries	(15,641)	344,757	(1,387,397)	(1,042,640)
<b>TOTAL FY 2020 CLAIMS</b>	<b>115,931</b>	<b>578,089</b>	<b>5,329,085</b>	<b>5,907,173</b>
<b>FUND YEAR 2021</b>				
Paid Claims	1,579	857,030	848,061	1,705,091
Case Reserves	(1,855)	997,370	1,097,909	2,095,279
IBNR	438,378	(1,645,749)	3,792,655	2,146,905
Discounted Claim Value	(28,646)	68,573	(521,987)	(453,414)
Excess Recoveries	0	0	0	0
<b>TOTAL FY 2021 CLAIMS</b>	<b>409,456</b>	<b>277,223</b>	<b>5,216,637</b>	<b>5,493,861</b>
<b>FUND YEAR 2022</b>				
Paid Claims	2,867	251,754		251,754
Case Reserves	542,443	820,919		820,919
IBNR	(245,375)	4,437,558		4,437,558
Discounted Claim Value	(62,625)	(665,517)		(665,517)
<b>TOTAL FY 2022 CLAIMS</b>	<b>237,310</b>	<b>4,844,714</b>	<b>0</b>	<b>4,844,714</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>1,073,719</b>	<b>5,264,364</b>	<b>28,046,678</b>	<b>33,311,042</b>

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 1,042,640 due from the reinsurer for COVID-19 WC claims.